

Responsibility Centered Management (RCM) - Quick Reference Document August 2017

Undergraduate Tuition Distribution

- Funds are Pooled, reduced by institutional aid, then distributed to Revenue RCUs
- SCH weighted by RCU (weighting x SCH = weightedSCH)
- 75% based on SCH (historical \$range per weightedSCH \$300-\$344)
- 25% based on Major (historical \$range per major-per term \$1,308-\$1,478) Counted each term.
- 30.96% assessment for Support costs (FY16-FY18)
- 2.75% assessment for Strategic Investment Fund (increases to 3.5% in FY19 and to 5% in FY20)
- 4 year averaging of SCH only applied to initial allocation for FY16 budget

Graduate Tuition Distribution

- Each Student's funds are allocated individually to Revenue RCUs
- 75% based on Major
- 25% based on SCH
- 100% based on SCH for GIDP students
- Revenue allocations reduced by 17% Regent Set aside
- Institutional Policy Aid (QTR, Athletic, ABOR Policy aid, etc.) is funded from institutional aid
- Colleges are responsible for tuition waivers (RCU waivers expensed against colleges)
- Revenues related to RCU tuition waivers are not assessed taxes
- Revenues related to Grad tuition waivers (expensed to Grad College) are not assessed taxes
- GA tuition remission funded from college unrestricted funds are not assessed taxes
- 12.38% assessment for Support costs (FY16-FY18)
- 2.75% assessment for Strategic Investment Fund (increases to 3.5% in FY19 and to 5% in FY20)

Program Fees, Differential Tuition (PFDT) and Medical Students

- 100% to College charging Program Fee, Differential Tuition, Med Tuition
- Revenue allocations reduced by 14% Regent Set Aside
- Institutional Policy Aid (QTR, Athletic, ABOR Policy aid, etc.) is funded from institutional aid
- Colleges are responsible for tuition waivers (RCU waivers expensed against colleges)
- Revenues related to RCU tuition waivers are not assessed taxes
- Revenues related to Grad tuition waivers (expensed to Grad College) are not assessed taxes
- 12.38% assessment for Support costs (FY16-FY18)
- 2.75% assessment for Strategic Investment Fund (increases to 3.5% in FY19 and to 5% in FY20)
- Budget is forecasted and loaded at beginning of the year and trued-up with model at year end

Facilities and Administration (F&A) Cost Recovery from Grants

- 100% allocated to College based on F&A distribution on Award
- 25% to be allocated quarterly throughout the year directly to departmental F&A accounts
- Remaining 75% to be allocated during RCM budget process to College RCUs
- Only Revenue RCUs receive F&A recovery allocations
- 12.38% assessment for Support costs (FY16-FY18)

Facilities Related Costs

- FY18 rate per NASF - \$25.19 (Future rates to be calculated based on total cost/total NASF)
- NASF is based on snapshot taken in Summer (July 17 to be used for FY18 rate)
- Exchanging/Acquiring space will be managed by the Space and Facilities Advisory Committee
- Lease space currently paid directly by RCUs and grant funded space are excluded
- The space calculation applies to all RCU's
- Does not cover services directly billed through Facilities Management (user request services)

Summer and Winter Sessions

- Allocated only to Revenue RCUs
- Undergrad – Pooled and reduced by institutional aid distributed based on unweighted 100% SCH
- Graduate - Funds are distributed student by student 100% SCH
- Program fees and Differential tuition(PFDT) are paid to college charging fee
- Revenue allocations reduced by 14% Regent Set Aside
- Graduate - Colleges are responsible for tuition waivers (RCU waivers expensed against colleges)
- Graduate - Revenues related to RCU tuition waivers are not assessed taxes
- Graduate - Revenues related to Grad tuition waivers are not assessed taxes
- Graduate and PFDT- Institutional Policy Aid is funded from institutional aid pool
- 30.96% assessment for Support costs (FY16-FY18)

Academic Initiatives – Online and Distance Programs

- Detail on Academic Initiative's programs can be found on their web site.